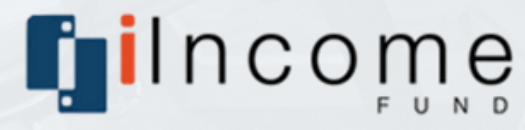
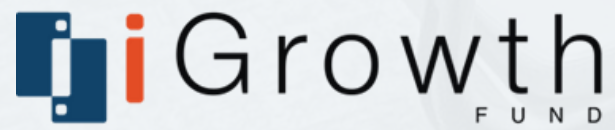
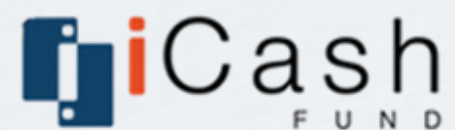




iFunds Investor Call

15th May 2025



Agenda

1. Welcome note from the Chairman
2. iTrust Background
3. Industry Overview
4. iFunds
5. How to Use the Portal
6. Q & A

About Us



iTrust Finance Limited is a Tier 2 financial services provider regulated by Bank of Tanzania. Founded in October 2013, the company underwent a name change to iTrust Finance Limited in January 2023.

Dealing & Brokerage

As a DSE licensed stockbroker, iTrust enables local and foreign clients to buy and sell shares of companies listed in DSE and trade bonds.

Fund Management

As a CMSA approved fund manager, iTrust currently runs five public mutual funds.

Transaction Advisory

We assist clients in raising finance via debt (both private and public issuances) or via equity options (rights issue among others).

Securities Based Lending (SBL)

We offer lending to clients against financial securities (Bonds, Funds and Shares) through our product, iLoans.

Imaan

Our Islamic arm offering shariah compliant lending and products, particularly, Sukuk Bonds.



Our Milestones



- (2013-2023)
- 8 Sukuk Issuances
 - Amount Subscribed TZS 47.86 Bn
 - Subscription Rate 158%

- 2 Sukuk Issuances
- Amount Subscribed TZS 25.07 Bn
- Subscription Rate 280%

Rights Issue
TZS 10.74 Bn



Safaricom Investor
Roadshow: First in TZ



LONDON
STOCK
EXCHANGE

An LSEG Business

LSE Roadshow

2013

2023

2024

2025

Rebranded to
*iTrust Finance
Limited*

Regional Desk
Commencement

Launched 5 public
funds. IPO closed on
Nov-24, **TZS 50.42 Bn**

Incorporation of Imaan
Micro Finance Limited



Rights Issue
TZS 10.59 Bn



The bank that listens

TZS 323 Bn
Samia Infrastructure
Bond



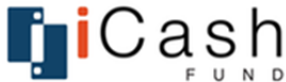




iFunds Background

IPO Performance

iTrust was the only fund manager to launch a total of **5 funds** at one go, all managed to oversubscribe.

Initial Public Offeing period: 4th November 2024 – 2nd December 2024

Launch Date: 3rd December 2024

						Total
Total Initial Amount Offered (BLN)	10.00	10.00	10.00	2.00	5.00	37.00
Total Applications Received (BLN)	12.80	17.81	11.62	2.81	5.39	50.42
Total Amount Accepted (BLN)	12.80	17.81	11.62	2.81	5.39	50.42
Subscription Rate (%)	128%	178%	116%	140%	108%	136%



Market Overview

Bond Market

- The Bank of Tanzania introduced a market-aligned system for Treasury bond coupon rates starting January 2025 (2nd half of FY 2024/2025). The new approach replaced the static fixed-rate system, ensuring rates reflect prevailing market conditions.
- The changes aimed to; Enhance liquidity, Improve price discovery and Foster efficiency in Tanzania’s financial markets.
- For the 2nd half of FY 2024/2025, BOT issued and re-opened Treasury Bonds with maturities of 2years, 5years, 10years, 15years, 20 years and 25years.
- From Jan 2025 to date the following bonds have been issued;
 - 2years-2 bonds, 5years- 1 bond, 10years-2 bonds, 15years-1 bond, 20year-2 bonds, 25years-2 bonds.
 - The total amount collected so far for the FY 2024/25 has been TZS 4.12 Tn

Corporate Bonds Issuances in 2025



Bond Name: Samia Infrastructure Bond
Targeted Amount: TZS 150.00 billion
Subscription Amount: TZS 323.09 billion
Subscription rate: 215%



Bond Name: Zanzibar Sukuk
Targeted Amount: TZS 300.00 billion
Subscription Amount: TZS 381.38 billion
Subscription rate: 127.27%

Equity Market

- The Dar es Salaam Stock Exchange has a total of 28 listed stocks. It hosts a mix of domestic and cross-listed companies, with sectors including banking, manufacturing, agriculture, and telecommunications.
- Key indices include the **All-Share Index (DSEI)** and the **Tanzania Share Index (TSI)**, tracking overall and local company performance, respectively.
 - Total Market Cap: TZS 19.63 Tn
 - Domestic Market Cap: TZS 13.27 Tn

Dividend Declared		
		Div Growth
CRDB Bank PLC	TZS 65	30%
NMB Bank PLC	TZS 428.85	19%
TPCC	TZS 600	54%
TCC	TZS 850	15%

Best Performing Stocks as of May 2025

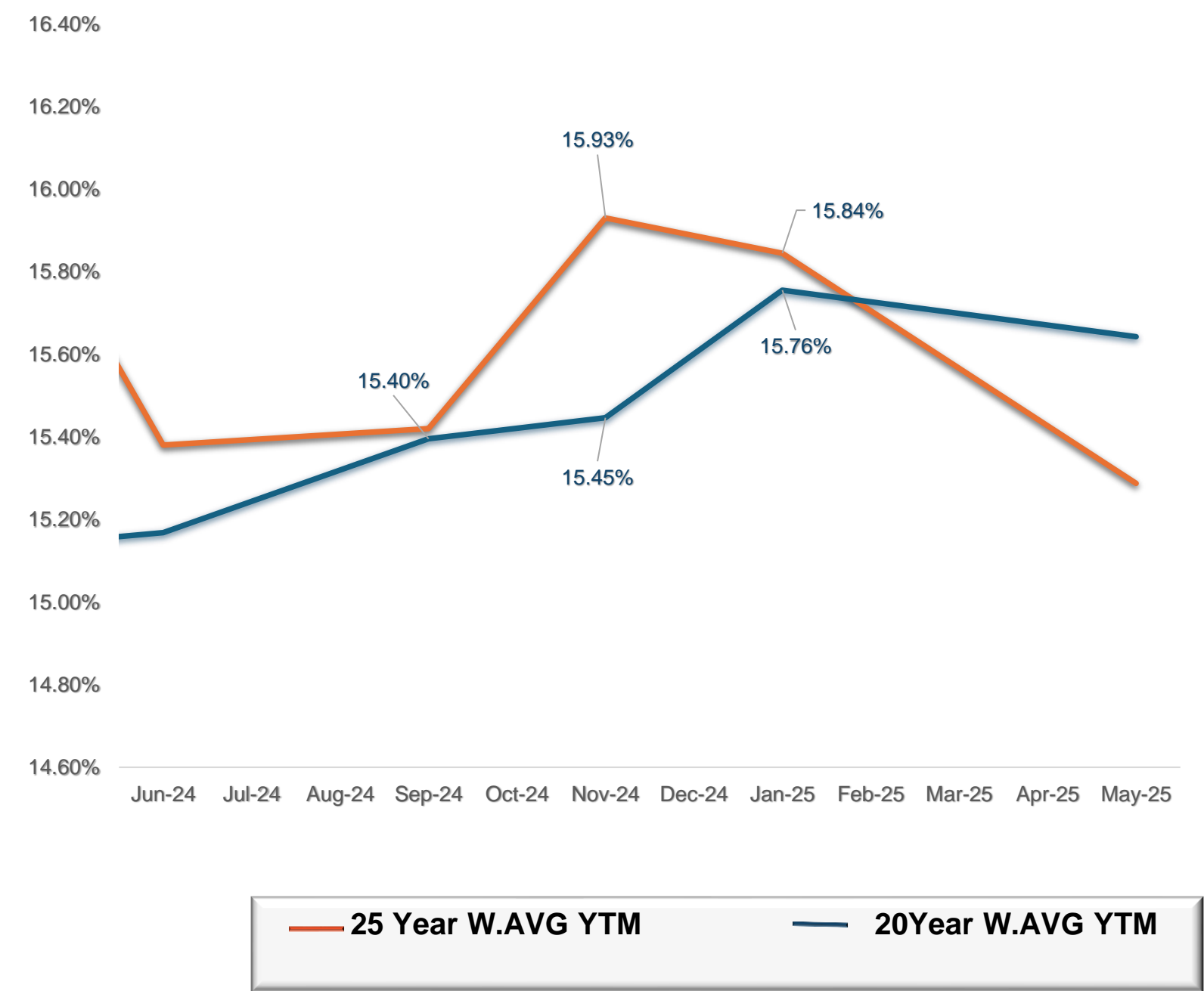
Counter	Price as of 1 st Jan 2025 (TZS)	Price as of 14 th May 2025 (TZS)	Price Change (%)
CRDB Bank PLC	670	790	17.9%
NMB Bank PLC	5,350	6,000	12.1%
TPCC	3,600	5,500	52.8%
AFRIPRISE	220	280	27.3%

Interest Rate Movement

364-Days T-Bills FY 2024/2025



20 & 25 Year T-Bond FY 2024/2025





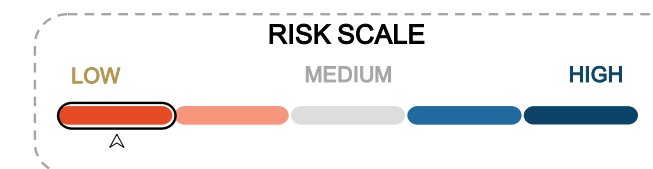
iFunds



AUM
21,803,302,995.05
↑ **+70.38%**



NAV
104.5399
↑ **+4.54%**



**Fund performance from inception till the end of April*

FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

Fund Type: Money Market Fund

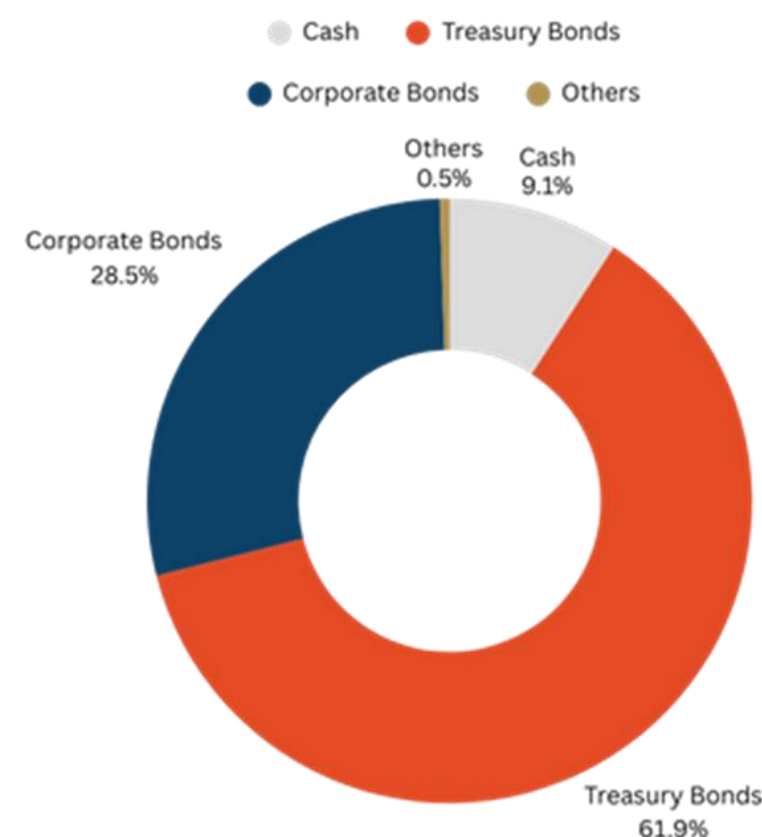
Minimum Investment: 100,000

Subsequent Investments: 10,000

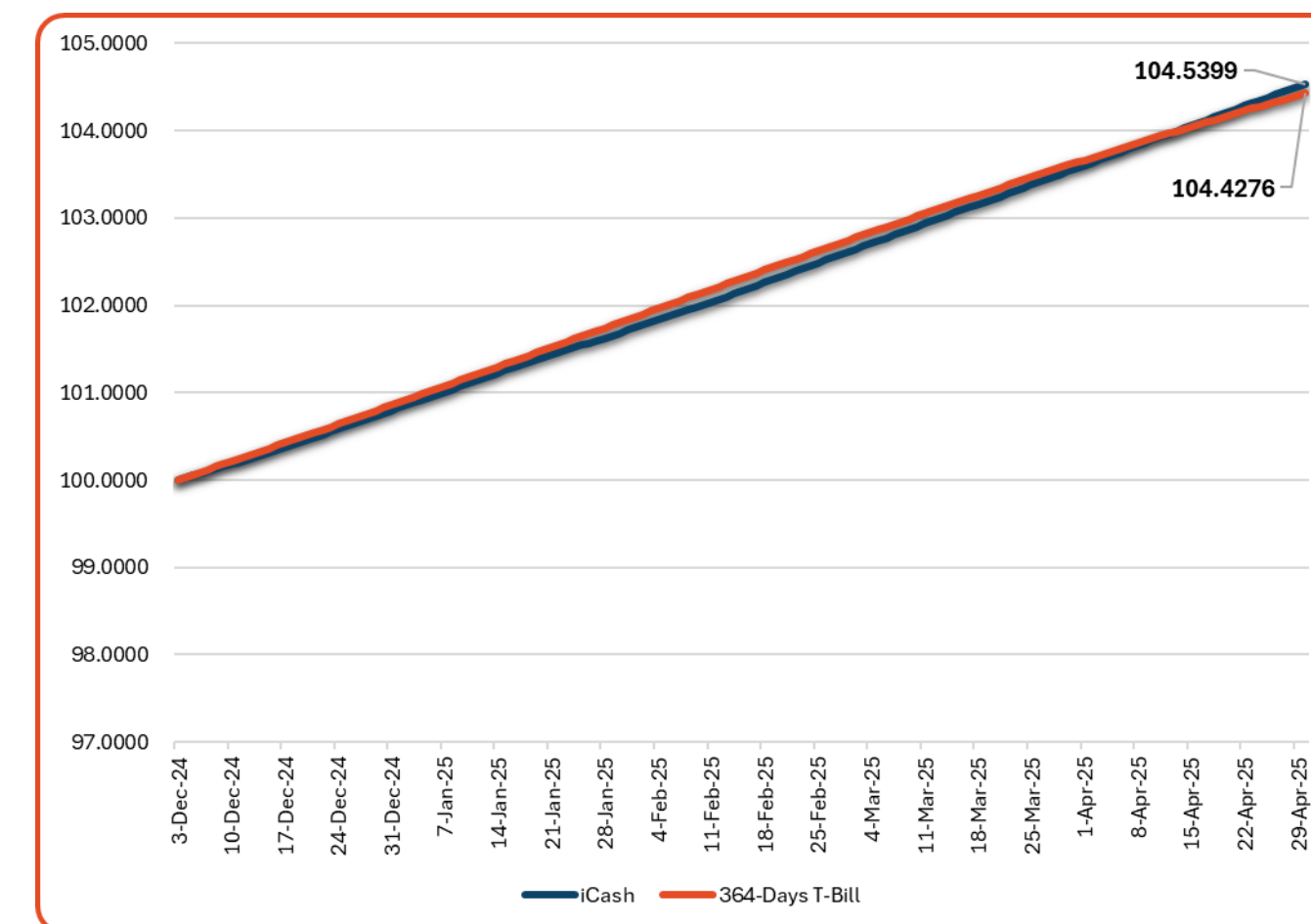
Exit Fee: 0%

Benchmark: 364- Day Treasury-Bill Rate

ASSET ALLOCATION



A majority of iCash Fund is allocated to short- term and medium-term Treasury Bonds, with a portion of the asset allocation placed with high quality corporate bonds.



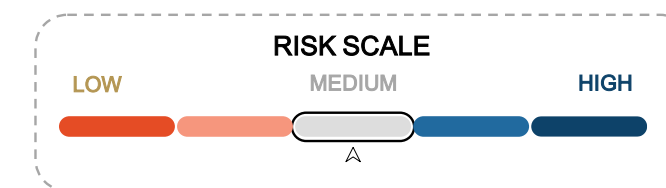
	Fund	Benchmark
Since Inception (Unannualized)	4.54%	4.43%
Since Inception (Annualized)	11.20%	10.92%
Year to Date (Unannualized)	3.71%	3.54%
Year to Date (Annualized)	11.30%	10.76%



AUM
25,719,291,430.90
↑ +44.44%



NAV
109.4352
↑ +9.44%



**Fund performance from inception till the end of April*

FUND OBJECTIVE

iGrowth fund is a balanced fund, investing in a wide array of financial instruments such as long-term treasury bonds as well as listed equities. The fund can be recommended to clients with a moderate risk appetite, who wish to grow their wealth over a long period of time.

Fund Type: Balanced Fund

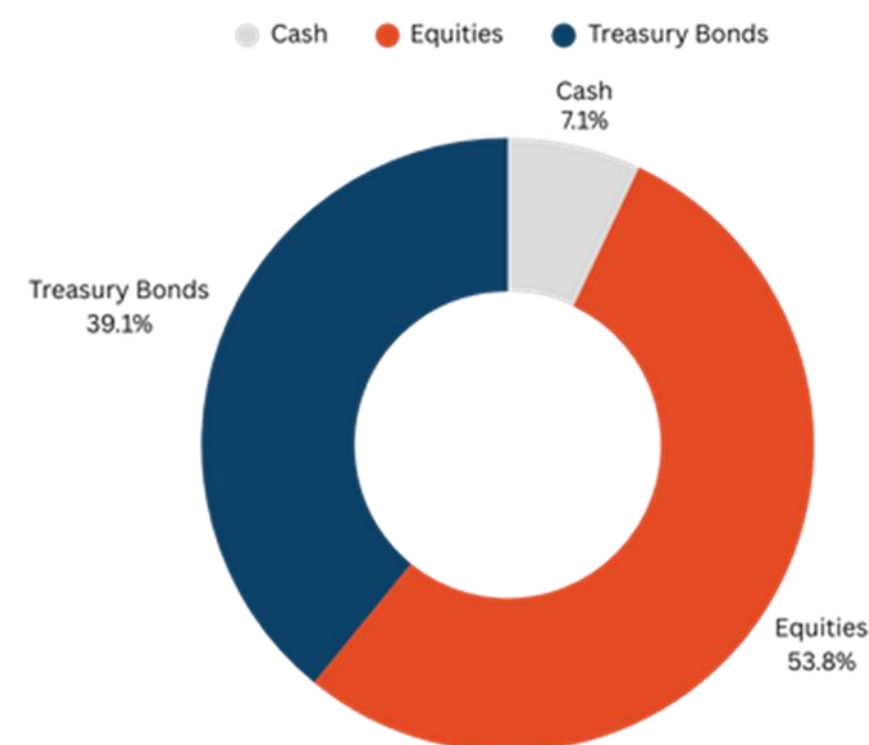
Minimum Investment: 100,000

Subsequent Investments: 10,000

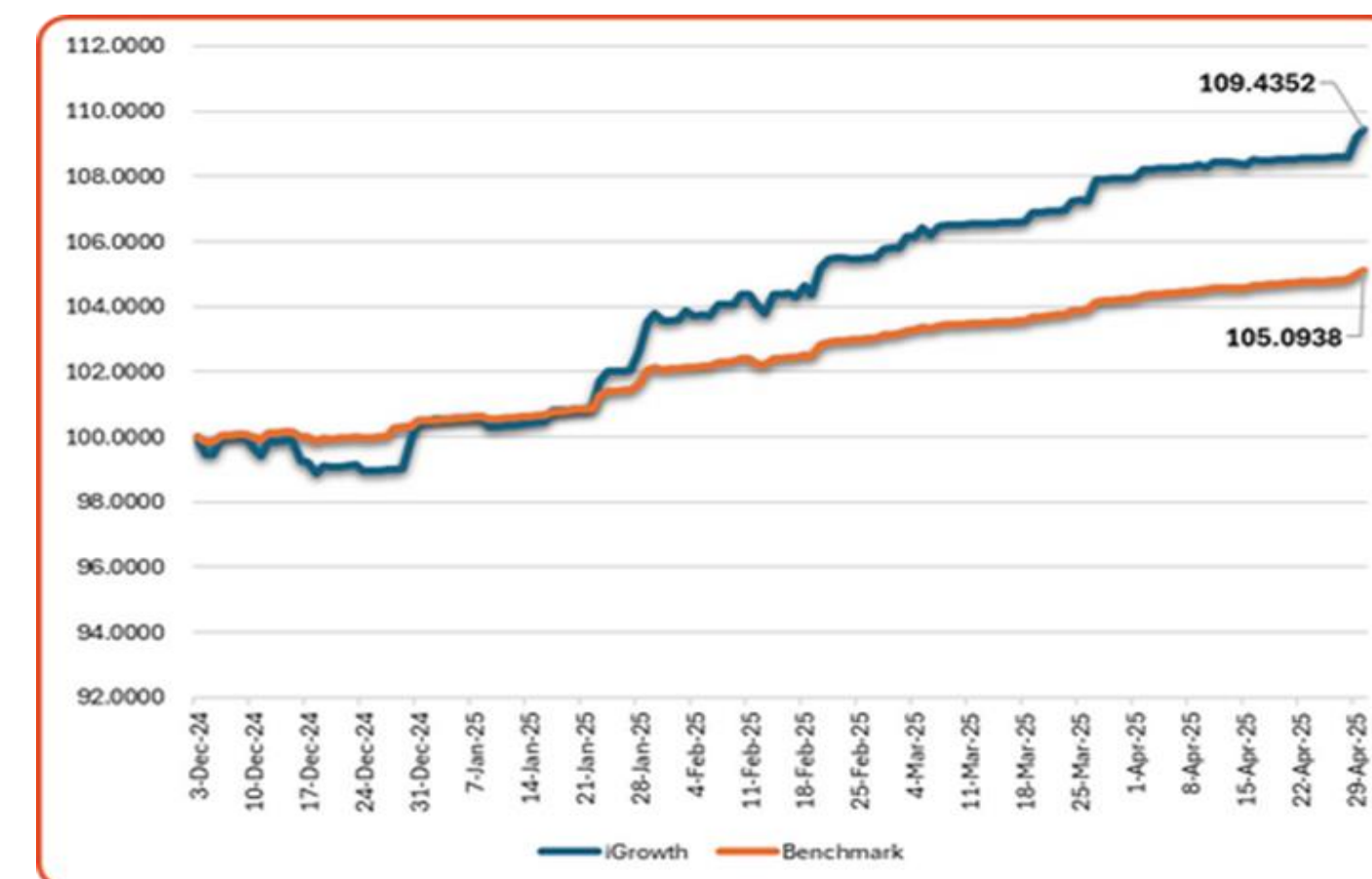
Exit Fee: 1%

Benchmark: Composite of the 5 Year Treasury Bond and TSI Index

ASSET ALLOCATION



iGrowth Fund invests in some of the blue-chip stocks on the market such as CRDB, the success of iGrowth can be attributed to their stellar performance over the last year.



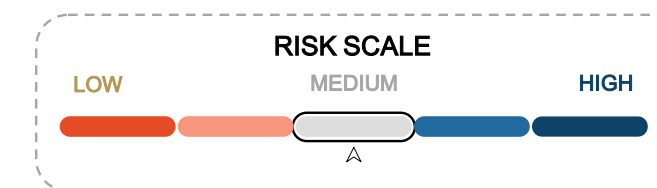
	Fund	Benchmark
Since Inception (Unannualized)	9.44%	5.09%
Since Inception (Annualized)	23.27%	12.56%
Year to Date (Unannualized)	8.94%	4.58%
Year to Date (Annualized)	27.19%	13.94%



AUM
6,283,842,182.60
↑ **+16.63%**



NAV
108.8212
↑ **+8.82%**



**Fund performance from inception till the end of April*

FUND OBJECTIVE

This fund holds investments in a Shariah Compliant portfolio of securities. Imaan Fund provides its unit holders with a steady income and potential for capital appreciation in the longer term by investing in SUKUK bonds and shariah compliant equities.

Fund Type: Shariah Compliant Fund

Minimum Investment: 100,000

Subsequent Investments: 10,000

Exit Fee: 1%

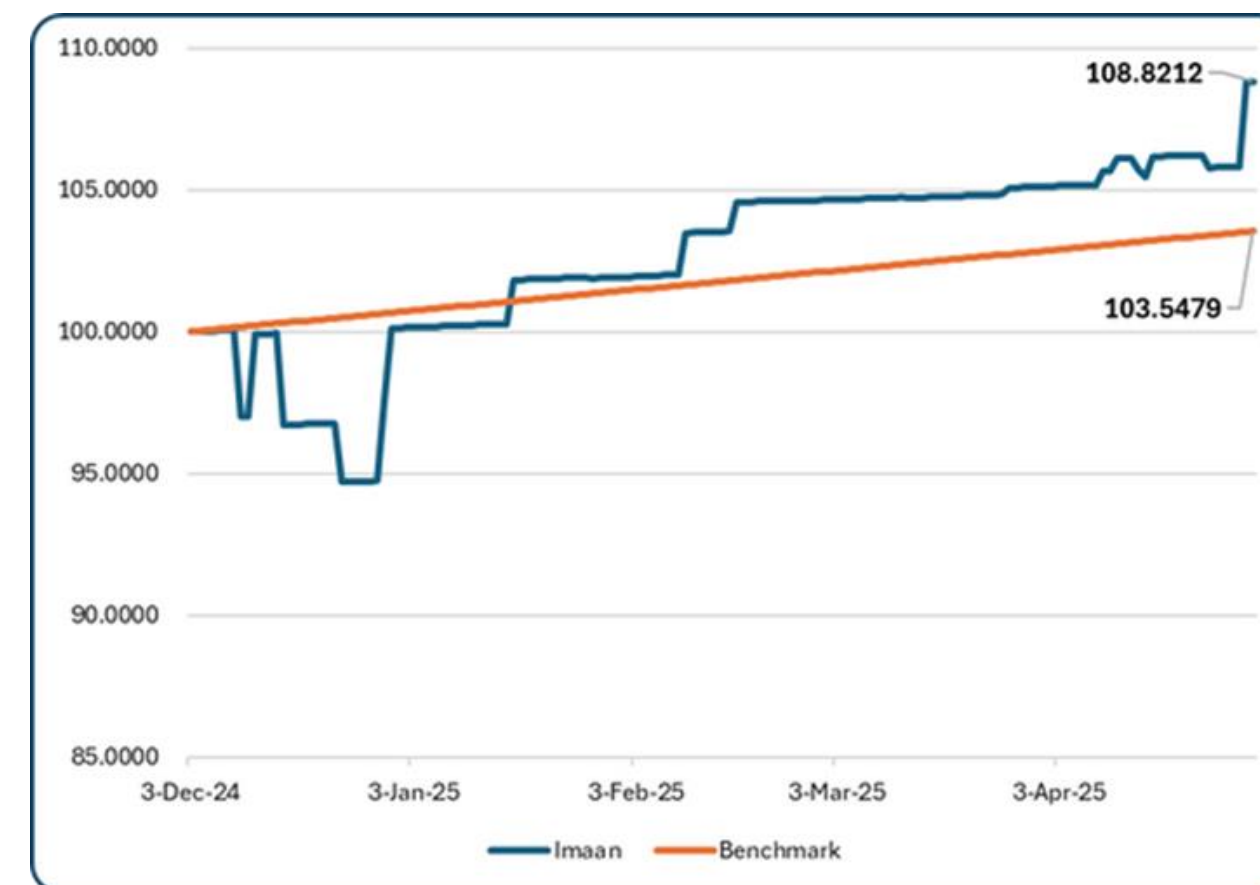
Benchmark: Islamic windows/banks Fixed Deposit Rate

ASSET ALLOCATION



Imaan fund invests in equities such as Twiga Cement that uphold the shariah practices. These investments are reviewed by the Shariah Board.

A portion of the investments have been placed in the first ever Zanzibar SUKUK issuance.

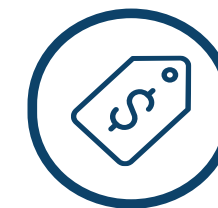


	Fund	Benchmark
Since Inception (Unannualized)	8.82%	3.55%
Since Inception (Annualized)	21.75%	8.75%
Year to Date (Unannualized)	8.70%	2.86%
Year to Date (Annualized)	26.45%	8.69%

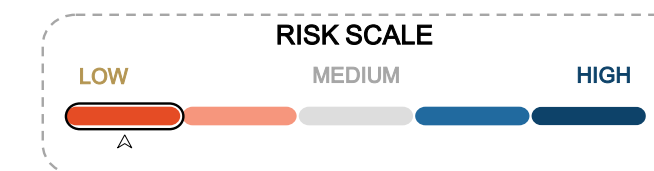
Disclaimer: Imaan fund is registered and regulated by CMSA. The funds do not provide any guarantee with respect to the capital or returns of the portfolio.



AUM
8,598,619,425.47
↑ **+206.28%**



NAV
104.6808
↑ **+4.68%**



**Fund performance from inception till the end of April*

FUND OBJECTIVE

iSave Fund is a fixed income fund, investing in a well-diversified portfolio of long-term Treasury Bonds. The fund can be recommended to clients with a low-risk appetite who wish to grow their wealth at a steady rate over a long period of time.

Fund Type: Fixed Income Fund

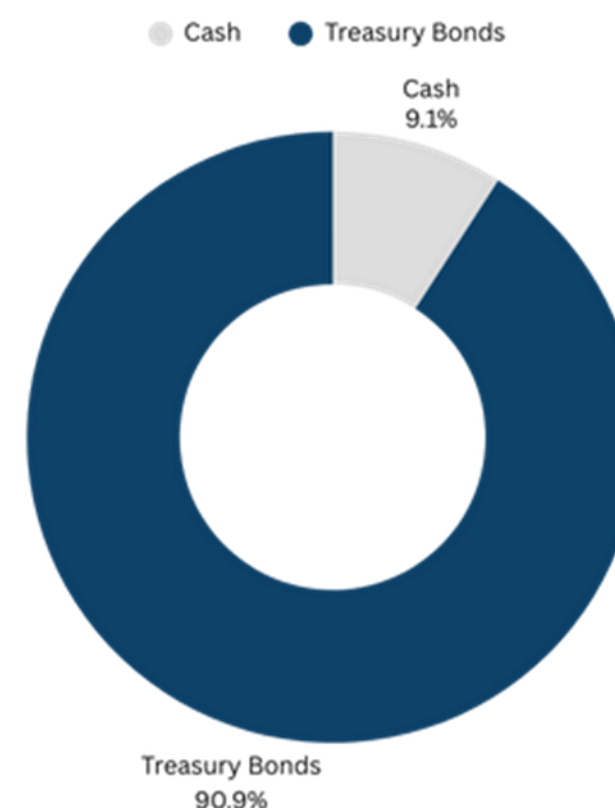
Minimum Investment: 100,000

Subsequent Investments: 10,000

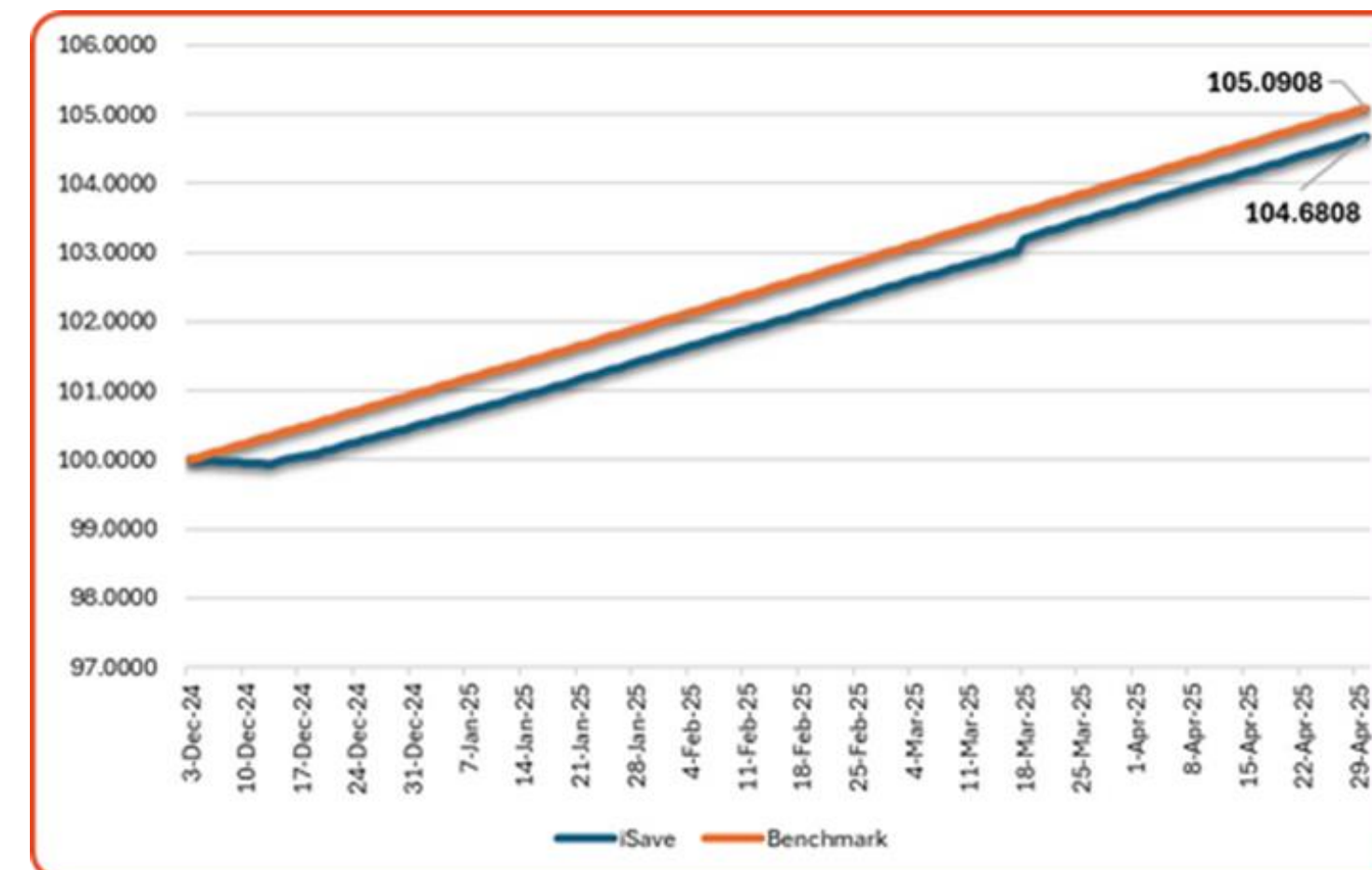
Exit Fee: 1%

Benchmark: 10 Year Treasury Bond

ASSET ALLOCATION



iSave Fund invests only in long term Treasury bonds spanning 20 to 25 Years.



	Fund	Benchmark
Since Inception (Unannualized)	4.68%	5.09%
Since Inception (Annualized)	11.54%	12.55%
Year to Date (Unannualized)	4.19%	4.11%
Year to Date (Annualized)	12.73%	12.51%

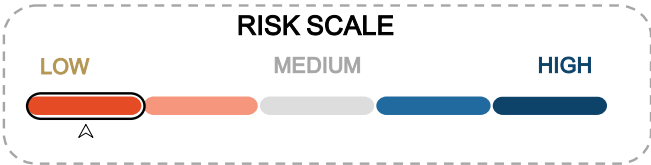
Disclaimer: iSave fund is registered and regulated by CMSA. The funds do not provide any guarantee with respect to the capital or returns of the portfolio.



AUM
12,233,180,524.81
↑ **+14.64%**



NAV
105.1686
↑ **+5.17%**



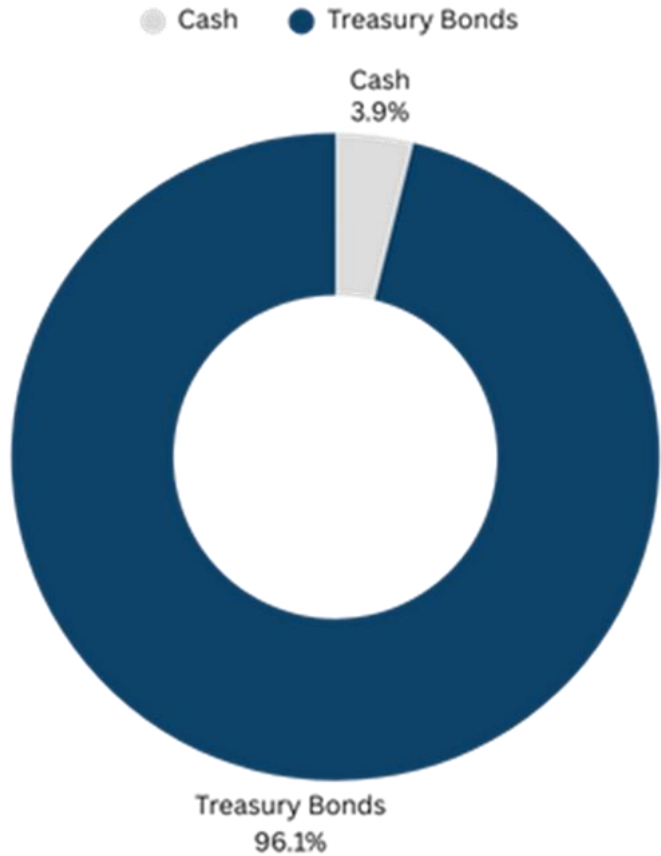
**Fund performance from inception till the end of April*

FUND OBJECTIVE

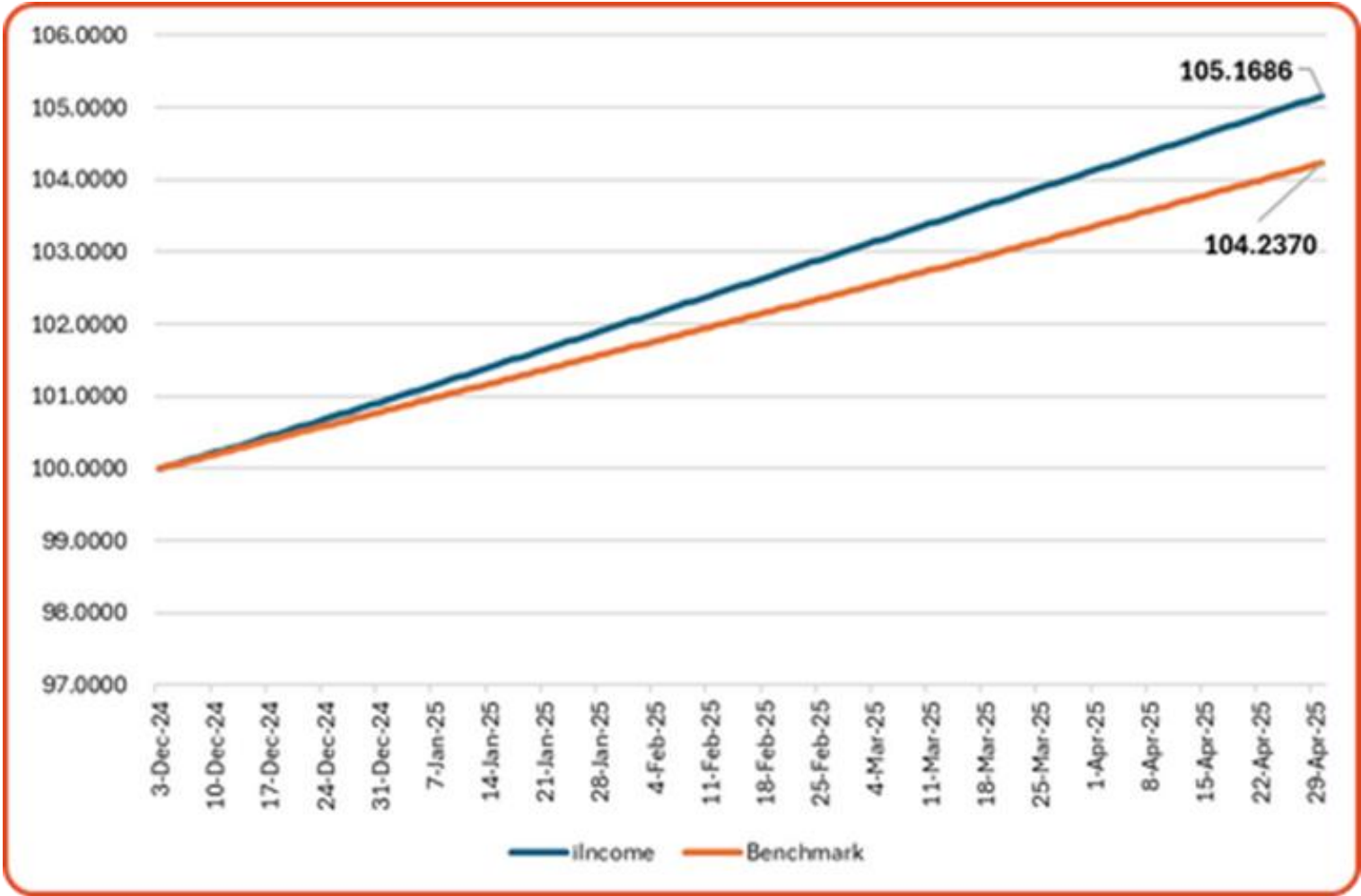
ilIncome Fund is a fixed income fund, investing in a well-diversified portfolio of long-term and medium- term Treasury Bonds. The fund can be recommended to clients with a low-risk appetite who wish to grow their wealth at a steady rate over a long period of time.

Fund Type: Fixed Income Fund
Minimum Investment: 10,000,000
Subsequent Investments: 100,000
Exit Fee: 1%
Benchmark: 5 Year Treasury Bond

ASSET ALLOCATION



ilIncome Fund invests in medium-term and long-term Treasury bonds spanning 10 to 25 Years.



	Fund	Benchmark
Since Inception (Unannualized)	5.17%	4.24%
Since Inception (Annualized)	12.75%	10.45%
Year to Date (Unannualized)	4.21%	3.43%
Year to Date (Annualized)	12.81%	10.42%

Disclaimer: ilIncome fund is registered and regulated by CMSA. The funds do not provide any guarantee with respect to the capital or returns of the portfolio.

iINCOME MONTHLY PAYOUT

Starting from the month of August 2025, iIncome Fund will payout a portion of its gains made in July 2025 to its investors. This will be done monthly.

How it works:

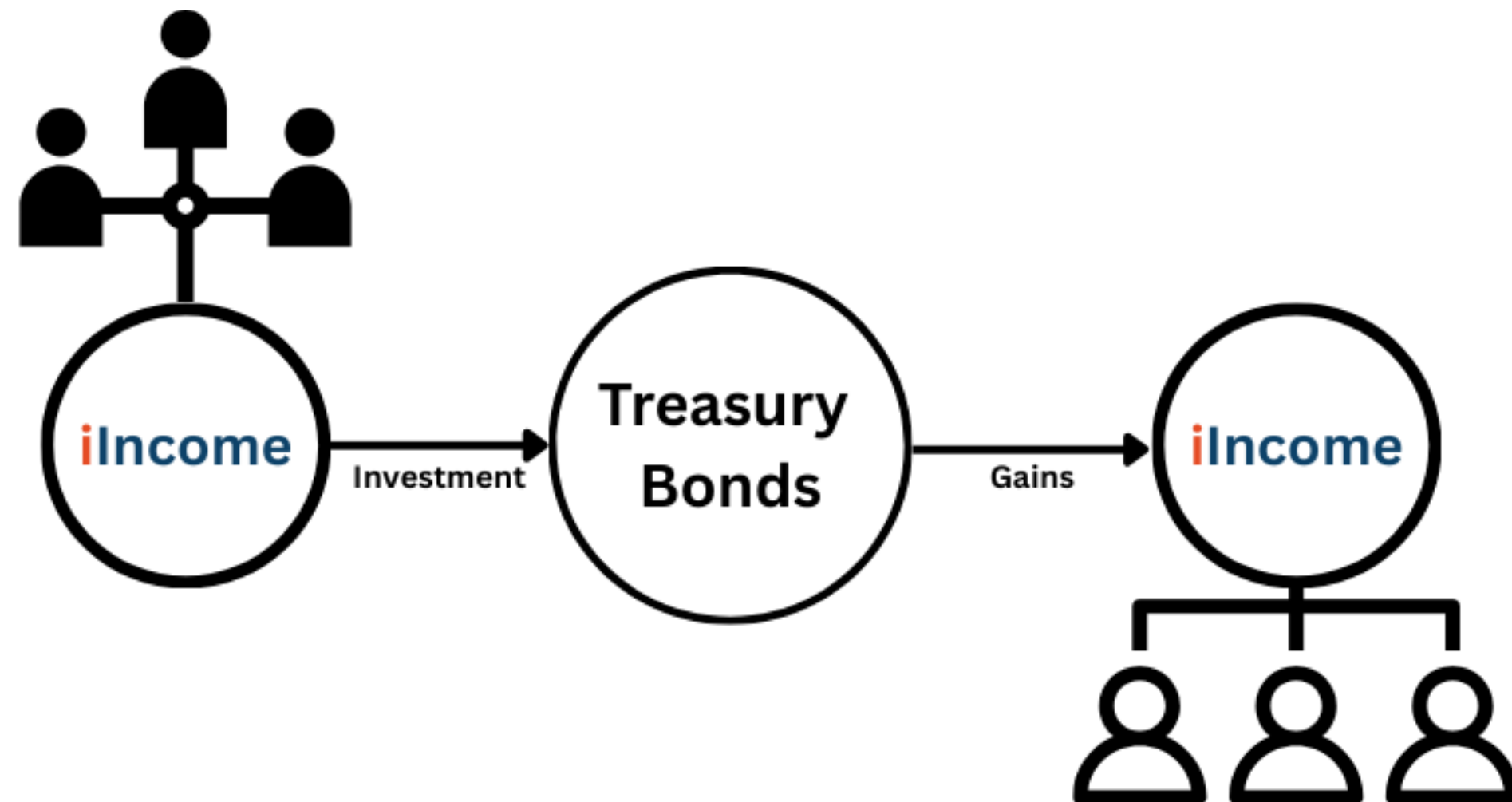
All the Units that remained in the fund for the entire month will be entitled to the next payout. Any amounts subscribed or redeemed during the month will not qualify for the payout for that month.

The eligibility criteria for the payout requires maintaining a minimum threshold of **TZS 10,000,000**






Example 1: Person A invested **TZS 20,000,000** on 30th June 2025. They were in the fund for the entire month of July and therefore the gains from **TZS 20,000,000** will be eligible for the payout to be made in August.

Example 2: Person B invested **TZS 20,000,000** on 30th June 2025. They **redeemed TZS 2,000,000** on 15th of July. They were in the fund for the entire month of July, however, only gains from **TZS 18,000,000** will be entitled to receive the payout in August.

Example 3: Person C invested **TZS 20,000,000** on 30th June 2025. They **invested TZS 2,000,000** more on 15th of July. He was in the fund for the entire month of July and will be entitled to the payment to be made in August, however, only gains from **TZS 20,000,000** will be entitled to receive the payout in Aug.



Performance Update

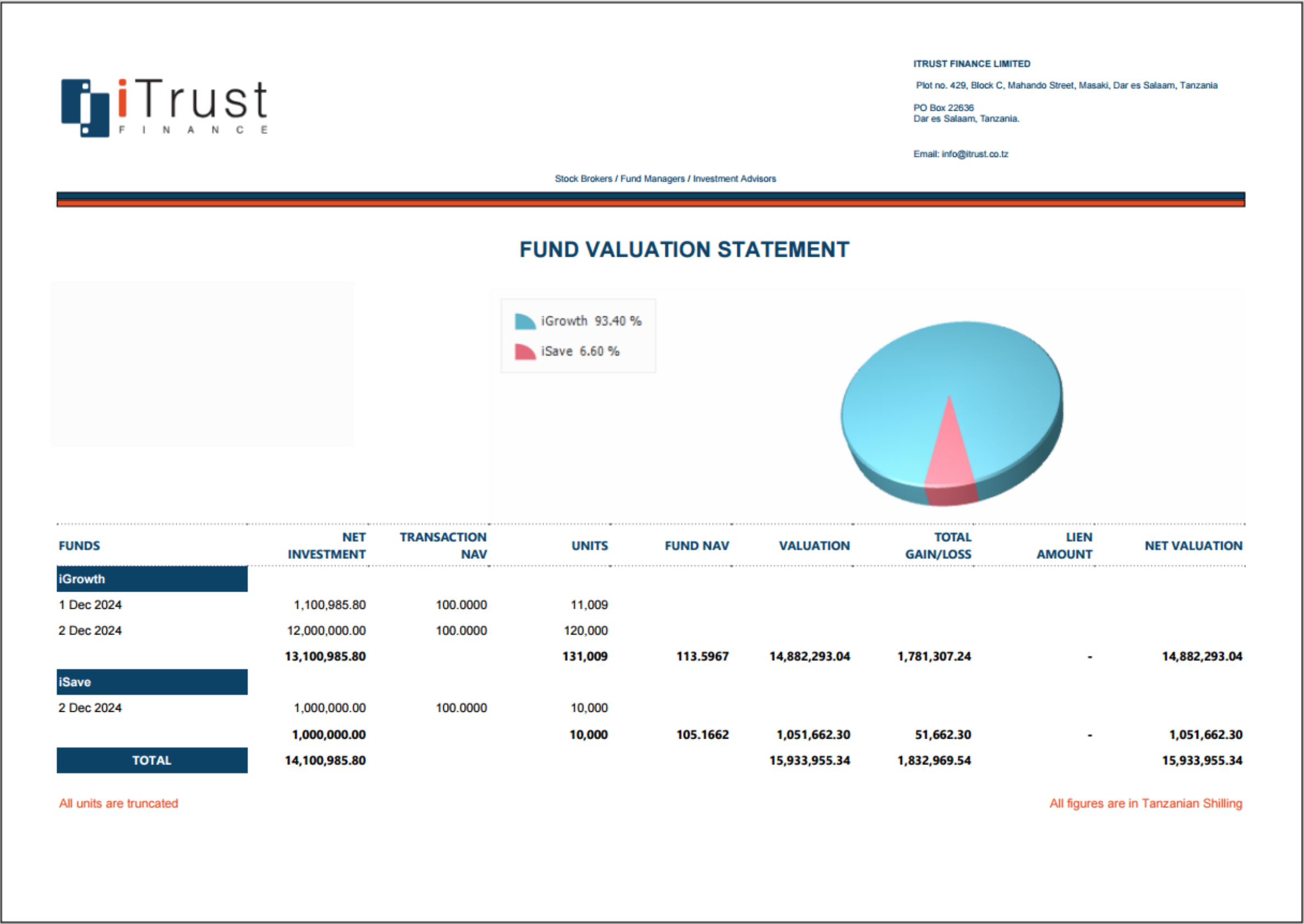
	NAV	Since Inception Returns
 iCash FUND	104.9915	4.99%
 iIncome FUND	105.6749	5.67%
 iGrowth FUND	113.5967	13.60%
 Imaan Fund	122.5068	22.51%
 iSave FUND	105.1662	5.17%

As at 14th May 2025

Why Invest in iFunds?

Liquidity: Easy Entry and Exit	All redemptions are carried out within 3 Working days.
Diversifying of your portfolio	The funds hold a much wider array of investment securities.
Customer's safety net	The funds are regulated by the Capital Markets and Securities Authority (CMSA) and are safeguarded by the Custodian/Trustee Bank which is NBC Bank (Tier 1 Bank).
Investment management	Investments are professionally managed based on up-to-date market data
Switching from one fund to another	Unit holders can switch funds without moving money out and hence rebalancing their portfolio.
Minimum amount required	Minimum amount required is only 100,000/= with the exception of iIncome Fund which is 10,000,000/=
Fund reporting	Daily NAV is reported on our website and social media platforms, investors receive monthly statements and can also view their investment statements via the portal that reflect their holdings and valuation.

iFunds Monthly Statements



VALUATION STATEMENT

Funds: Each fund has its own section in the valuation Statement.

Net Investments: The Net investment line item represents the total principal amount invested.

Units: Upon Subscription units are allotted

Fund NAV: The fund NAV is the unit price of the Fund as at the date of the Statement.

Gain/Loss: This represents the amount that investments have generated in terms of returns.

Net Valuation: Represents the clients total holdings including the principal and the Gains/Loss.




Portal Tutorial


*Presented on the call

iTHANK YOU

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SCAN ME!



iTrust_Finance



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itrust Finance



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